



LIMITED REVIEW REPORT

DYNAMIC MICROSTEPPERS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **DYNAMIC MICROSTEPPERS LIMITED** having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the Quarter ended 30th June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates
Chartered Accountants
FRN # 116628 W

P.R. Jasani (Partner)
Mem # 032477
Place : Mumbai
Date : 14.08.18



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DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE(E), MUMBAI 400 057

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Unaudited Standalone Financial Results for the quarter ended June 30, 2018

Part I							(Amount in Rs.)
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018							
		Quarter ended			Year ended		
Sr. No	Particulars	30/06/2018	31-03-2018	30-06-2017	31/03/2018	31/03/2017	
1	Income						
	(a) Income from Operations (Net of excise duty)						
	(b) Other Income						
	Total Income						
2	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, WIP and stock-in-trade						
	(d) Employee benefits expense						
	(e) Finance Cost	384	264	374	1406	689	
	(f) Depreciation and amortisation expense						
	(g) Other expenses	36,014	115753	31297	728740	111323	
	(h) Legal & professional Fees	377,012		370145		583031	
	Total Expenses	413410	116017	401816	730146	695043	
3	Profit / (Loss) exceptional items and tax	(413,410)	(116,017)	(401,816)	(730,146)	(695,043)	
4	Exceptional Items					1187759	
5	Profit before tax	(413,410)	(116,017)	(401,816)	(730,146)	(1,882,802)	
6	Tax expense:- Current Tax & Deferred tax						
7	Profit / (Loss) for the period from continuing operations						
8	Profit / (Loss) for the period from discontinued operations	(413,410)	(116,017)	(401,816)	(730,146)	(1,882,802)	
9	Tax expense of discontinued operations						
10	Profit / (Loss) from discontinuing operations (after tax)	(413,410)	(116,017)	(401,816)	(730,146)	(1,882,802)	
11	Profit/(Loss) for the period	(413,410)	(116,017)	(401,816)	(730,146)	(1,882,802)	
	Other comprehensive income						
	(A) (i) Items that we will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
12	Total Comprehensive Income for the period						
13	Paid-up equity share capital (Face Value of Rs. 10/-each)	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	
14	Reserve and Surplus (excluding Revaluation Reserves)				(40,740,273)	(40,010,129.00)	
15	Earnings Per Share (EPS) (Face value of Rs. 10 each)						
16	(a) Basic (b) Diluted	(0.12)	(0.03)	(0.12)	(0.21)	(0.55)	

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter ending 30.06.2018 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th August 2018. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Un-audited financial results of the Company for the quarter ended June 30, 2018 are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE website ie. www. bseindia.com.

By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED



A. S. S. L.

Ashwin Shah

Director- Din- No-03115009

Place : Mumbai

Date: 14.08.2018