

DYNAMIC MICROSTEPPERS LIMITED

Regd. off. : 506, Mathura Arcade, Above Axis Bank, Near Garware, Subhash Road, Vile Parle (East),
Mumbai-400057

CIN: L45206MH1985PLC036261, Tel. (022) 26831570 Fax. (022) 26840528

30.05.2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on
30.05.2019.

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, 30th May, 2019 which commenced at 6.30 p.m. and concluded at 7.00 p.m., have amongst other matters considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,

For Dynamic Microsteppers Limited

A. I. Shah

Ashwin Shah
Compliance Officer

Encl: As above.



Email Address: investor.relations@dynamicmicrosteppers.com

Web Site Address: <http://www.dynamicmicrosteppers.com/>

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

(Amount In Rs.)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Income from Operations (Net of excise duty)	-	-	0	-	0
	(b) Other Income	-	-	0	-	0
	Total Income	-	-	0	-	0
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Cost	177	295	265	1,033	1,406
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	71,217	35,382	-	126,770	-
	(h) Legal & Profession fees	86,539	83,513	115,753	645,002	728,740
	Total Expenses	157,933	119,190	116,018	772,805	730,146
3	Profit / (Loss) exceptional items and tax	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
6	Tax expense: Current Tax & Deferred tax	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
8	Profit / (Loss) for the period from discontinued operations	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
11	Profit/(Loss) for the period	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
	Other comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
12	Total Comprehensive Income for the period	(157,933)	(119,190)	(116,018)	(772,805)	(730,146)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
15	Reserve and Surplus (excluding Revaluation Reserves)				(41,513,080)	(40,740,276)
16	Earnings Per Share (EPS) (Face value of Rs.10/- each)					
	(a) Basic	(0.05)	(0.03)	(0.03)	(0.22)	(0.21)
	(b) Diluted	(0.05)	(0.03)	(0.03)	(0.22)	(0.21)

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and year ending 31.03.2019 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2019. The statutory auditors have expressed an unmodified opinion. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the un-audited published year to date figures upto the third quarter of the respective financial year.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of AS-17 Issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Audited Standalone financial results of the Company for the year ended March 31, 2019 are available on the Company's website i.e. www.dynamicmicrosteppers.com and also available on BSE website i.e. www.bseindia.com.



By order of the Board
 For Dynamic Microsteppers Limited

A. S. Shah

Ashwin Shah
 Director
 DIN: 03115009

Place : Mumbai
 Dated : 30th May, 2019



DYNAMIC MICROSTEPPERS LIMITED
Statement of Assets and Liabilities as at March 31, 2019

(In Rupees)

Particulars	For the Financial Year ended 31.03.2019	For the Financial Year ended 31.03.2018
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,716,064	3,716,064
(b) Capital work-in progress		-
(c) Investment property		-
(d) Goodwill		-
(e) Other Intangible Assets		-
(f) Intangible assets under development		-
(g) Biological Assets other than bearer plants		-
(h) Financial Assets		-
- Investments		
- Trade receivables		
- Loans		
- Others (to be specified)		
(i) Deferred tax assets (net)		-
(j) Other non-current assets	7,073	7,073
(2) Current assets		
(a) Inventories		
(b) Financial Assets		
- Investments		
- Trade receivables	12,382	12838
- Cash and cash equivalents	14,811	76899
- Bank balances other than (iii) above		
- Loans		
- Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets		
TOTAL ASSETS (1+2)	3,750,330	3,812,874
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	34,488,000	34,488,000
(b) Other Equity	(41,513,080)	(40,740,276)
(i) Non-current liabilities		
- Borrowings		
- Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	10,601,030	9,956,030
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
- Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		-
(c) Deferred tax liabilities (Net)		-
(d) Other non-current liabilities	6,200	6,200
(ii) Current Liabilities		
(a) Financial Liabilities		
- Borrowings		
- Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.		
- Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	168,180	102,920
(c) Provisions		-
(d) Current Tax Liabilities (Net)		-
TOTAL EQUITY AND LIABILITIES (1+2)	3,750,330	3,812,874

Place : Mumbai
Dated : 30th May, 2019



A. S. Shah
Ashwin Shah
Director
DIN: 03115009



Auditor's Report on Quarterly Financial Results and Annual Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors
Dynamic Microsteppers Limited

We have audited the quarterly financial results of **DYNAMIC MICTROSTEPPERS LIMITED** ('the Company') for the quarter ended 31st March 2019 and the annual financial results for the year ended on 31st March 2019, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures upto 31st December, 2018, being the date upto the end of the third quarter of the current financial year, which were subject to limited review.

These quarterly financial results as well as the annual financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

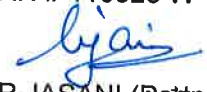
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) in this regard: and

- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2019 as well as for the financial year ended 31st March 2019.

Place : Mumbai
Date : 30.05.19



For: P. Jasani & Associates
Chartered Accountants
FRN # 116628 W


P.R.JASANI (Partner)
Mem No# 032477

DYNAMIC MICROSTEPPERS LIMITED

Regd. off. : 506, Mathura Arcade, Above Axis Bank, Near Garware, Subhash Road, Vile Parle (East),
Mumbai-400057

CIN: L45206MH1985PLC036261, Tel. (022) 26831570 Fax. (022) 26840528

Date: 30.05.2019

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip code: 531330


Dear Sir/ Madam,

Sub.: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with provisions to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (LODR) Amendment Regulations, 2016 and via circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditor's Reports of the Company have been issued with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2019 by P. Jasani & Associates, Chartered Accountants (Firm Registration No. 116628W), Statutory Auditors of the Company.

Please take the same on record.

Regards,
For Dynamic Microsteppers Limited



Ashwin Shah
Compliance Officer



Email Address: investor.relations@dynamicmicrosteppers.com

Web Site Address: <http://www.dynamicmicrosteppers.com/>