

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel.: (022) 26842361 Fax.: (022) 26843782

12th February, 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Friday, 12th February, 2021:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, 12th February, 2021 which commenced at 5:00 p.m. and concluded at 6:00 p.m., have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2020.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

You are requested to kindly take the note of the same.

Thanking You,

Regards,

FOR DYNAMIC MICROSTEPPERS LIMITED



ASHWIN SHAH

DIRECTOR

DIN: 03115009

Encl: As above



S S R V & Associates

Chartered Accountants

Office No. 3 ,Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhayander
East Thane-401015

rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Review Report to Dynamic Microsteppers Limited

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

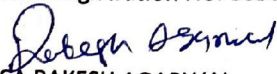
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SSRV & ASSOCIATES

Chartered Accountants

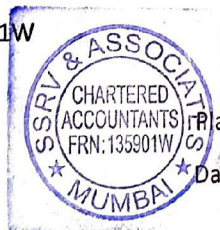
Firm Registration No: 135901W


CA RAKESH AGARWAL

Partner

M No- 129593

UDIN: 21129593AAAABJ3140



Place: Mumbai

Date :12/02/2021

Statement of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2020

		Standalone						
		Quarter ended			Nine months ended		Year ended	
Sr.	Particulars	31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)							
	(b) Other Operating Income	-	-	-	-	147	147	
	Total Income from Operations (net)	-	-	-	-	147	147	
2	Expenses							
	(a) Cost of Materials consumed							
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	-	-	-	-	-	-	
	(e) Finance Cost	1,605	4,165	590	5947	1392	2041	
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	
	(g) Other expenses	32,276	15,540	11,060	47866	47776	73736	
	(h) Legal & Professional Fees	21,276	47,480	147,192	519206	612448	771684	
	Total Expenses	55,157	67,185	158,841	573,019	661,616	847,461	
3	Profit/Loss from Operation before Exceptional Items	(55,157)	(67,185)	(158,841)	(573,019)	(661,469)	(847,314)	
4	Exceptional Items	-	-	-	-	-	-	
5	Total Profit/Loss before tax	(55,157)	(67,185)	(158,841)	(573,019)	(661,469)	(847,314)	
6	Tax Expenses							
	a. Current Tax	-	-	-	-	-	-	
	b. Deferred Tax	-	-	-	-	-	-	
	Total tax expenses	-	-	-	-	-	-	
7	Net Profit/Loss for the period from continuing operations	(55,157)	(67,185)	(158,841)	(573,019)	(661,469)	(847,314)	
8	Profit / Loss from discontinued operations before tax							
9	Tax expenses of discontinued operations	-	-	-	-	-	-	
10	Net Profit/Loss from discontinued operation after tax	-	-	-	-	-	-	
	Share of Profit/Loss of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	
11	equity method	-	-	-	-	-	-	
12	Total Profit/Loss for period	(55,157)	(67,185)	(158,841)	(573,019)	(661,469)	(847,314)	
13	Other comprehensive income net of taxes							
14	Total comprehensive income for the period	-	-	-	-	-	-	
	Total profit/loss, attributable to:							
15	a. Profit/Loss, attributable to owners of parent	-	-	-	-	-	-	
	b. Total Profit/Loss, attributable to non-controlling interests	-	-	-	-	-	-	
16	Total comprehensive income for the period attributable to:							
	a. Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	
	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	
17	Details of Equity share capital							
	a. Paid-up equity share capital	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	
	b. Face value of equity share capital	10	10	10	10	10	10	
18	Details of debt securities							
	a. Paid-up debt capital							
	b. Face value of debt securities							
19	Reserves excluding revaluation reserve	-	-	-	-	-	(42,360,395)	
20	Debtenture redemption reserve	-	-	-	-	-	-	
21	Earnings per share (not annualised)							
	a. Basic earnings (loss) per share from continuing operations							
	b. Diluted earnings (loss) per share from continuing operations							
	Earning per equity share for discontinued operations							
	a. Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	
	b. Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	
	Earning per equity share							
	(a) Basic earnings (loss) per share	(0.02)	(0.02)	(0.05)	(0.17)	(0.19)	(0.25)	
	(b) Diluted earnings (loss) per share	(0.02)	(0.02)	(0.05)	(0.17)	(0.19)	(0.25)	

NOTES:

- a. The results for the quarter and nine month ended December 31, 2020 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in it's meeting held on **12th February, 2021**.
- b. The Statutory auditors of the Company have carried out a "Limited Review" of the Unaudited Financial results for the Quarter and nine months ended **31st December, 2020** in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- c. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS-34 "Interim Financial Reporting") as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended thereafter.
- d. The Un-audited financial results of the Company for the quarter and nine months ended **31st December, 2020** are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE's website i.e. www.bseindia.com
- e. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors
DYNAMIC MICROSTEPPERS LIMITED



Ashwin Shah

Ashwin Shah
Director
DIN:03115009

Place : Mumbai
Date:12/02/2021