S S R V & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhyander East Thane- 401105

rakesh_agrval@yahoo.co.in/rakesh_agrval@rediffmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results and Year to Date Results **of Dynamic Microsteppers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To the Board of Directors of

Dynamic Microsteppers Limited

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited ("the Company") for the quarter ended 30th September 2023 and the year to date results for the period from 01.04.2023 to 30.09.2023 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SSRV & ASSOCIATES
Chartered Accountants

SSRV & ASSOCIATES Mumbai Chartered Accountants

CA RAKESH AGARWAL
Partner
M No- 129593
Firm Registration No: 135901W
UDIN: 23129593BGXKXZ5152

Place: Mumbai
Date: 14/11/2023

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057
CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784
Website: www.dynamicmicrosteppers.com Email Id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter and Half Year ended September 30, 2023

Part I (Amount in Rs.)

Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30-09-23	30-09-22	31.03.2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	86,639	497,871	97,832	584,511	545,042	995,052
	Total Expenses	86,639	497,871	97,832	584,511	545,042	995,052
3	**Profit / (Loss) exceptional Items and tax**	(86,639)	(497,871)	(97,832)	(584,511)	(545,042)	(995,052)
4	Exceptional Items	-	-	-		-	-
5	**Profit before tax**	(86,639)	(497,871)	(97,832)	(584,511)	(545,042)	(995,052)
6	Tax expense: - Current Tax - Deferred tax	-	-	-	-	-	-
7	**Profit / (Loss) for the period from continuing operations**	(86,639)	(497,871)	(97,832)	(584,511)	(545,042)	(995,052)
8	**Profit / (Loss) for the period from discontinued operations**	-	-	-	-	-	-
9	**Tax expense of discontinued operations**	-	-	-	-	-	-
10	**Profit / (Loss) from discontinuing operations (after tax)**	-	-	-	-	-	-
11	**Profit/(Loss) for the period**	(86,639)	(497,871)	(97,832)	(584,511)	(545,042)	(995,052)
12	Other comprehensive income (A) (i) Items that we will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profir or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profir or loss	-	-			-	-
13	**Total Comprehensive Income for the period**	(86,639)	(497,871)	(97,832)	(584,511)	(545,042)	(995,052)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
15	Reserve and Surplus (excluding Revaluation Reserves)						(45,062,673)
16	**Earnings Per Share (EPS) (Face value of Rs. 10/- each)**						
	(a) Basic	-0.03	-0.14	-0.03	-0.17	-0.16	-0.29
	(b) Diluted	-0.03	-0.14	-0.03	-0.17	-0.16	-0.29

NOTE:

a. The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and half year ending 30.09.2023 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.

b. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2023. These financial statements are preapred in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

c. Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.

d. As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.

e. The Un-audited Standalone financial results of the Company for the quarter and half year ended September 30, 2023 are available on the Company's website i.e www.dynamicmicrosteppers.com and also availble on BSE website ie. www. bseindia.com.

By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Place : Mumbai
Dated : 14-Nov-23

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784

Website: www.dynamicmicrosteppers.com **Email id:** dynamicmicrostepperslimited@gmail.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPETMBER ,2023

	PARTICULARS	RS 30th September, 2023	RS 31 st March 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and after Extraordinary items	(584,511)	(995,052)
	Adjustment For :		
	Depreciation and amortization expense	-	-
	Provision for Gratuity	-	-
	Finance costs	-	-
	Interest & Dividend Income	-	-
	Profit/Loss on sales of Fixed Assets	-	-
	Operative Profit before Working Capital Changes	(584,511)	(995,052)
	Adjustment For :		
	Effect of Changes in Working Capital	-	-
	Changes In Inventories	-	-
	Changes In Trade Receivable	-	-
	Changes in other Current Assets	(13,231)	-
	Change in Loans and advances	-	-
	Changes in Short Term Advances	-	-
	Changes In Trade Payable	-	-
	Changes In other Current Liabilities	(27,290)	321,915
	Cash Generation from Operations	(625,032)	(673,137)
	Direct Taxes	-	-
	Net Cash Flow from operating activities	(625,032)	(673,137)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase/Sale of Fixed Assets (Net)	-	-
	Purchase/Sale of Investments (Net)	-	-
	Interest & Dividend Income	-	-
	Net Cash used in investing activities	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Prpceeds from Share Capital	-	-
	Proceeds from Share Application Money	-	-
	Proceeds from Borrowings	661,000	623,060
	Interest on Term loans & Others	-	-
	Net Cash used in financing activities	661,000	623,060
D	**NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)**	35,968	(50,077)
	CASH & CASH EQUIVALENT AS AT THE BEGING OF THE YEAR	29,495	79,572
	CASH & CASH EQUIVALENT AS AT THE END OF THE YEAR	65,463	29,495

By order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

Place : Mumbai
Dated : 14/11/2023

DYNAMIC MICROSTEPPERS LTD. MUMBAI

DYNAMIC MICROSTEPPERS LIMITED
Statement of Assets and Liabilities as at September 30, 2023

(In Rupees)

Particulars	Six Months ended 30th September 2023	Year ended 31st March 2023
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	3,716,064	3,716,064
(b) Capital work-in progress	-	-
(c) Intangible Assets	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
(i) Other non-current assets	-	-
Total Non Current Assets	3,716,064	3,716,064
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	65,463	29,495
Loans	-	-
Others Financial Assets	-	-
(c) Other current assets	13,231	-
Total current Assets	78,694	29,495
TOTAL ASSETS (1+2)	3,794,758	3,745,560
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	34,488,000	34,488,000
(b) Other Equity	-45,647,184	-45,062,673
	-11,159,184	-10,574,673
(2) Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
Borrowings	14,280,352	13,619,354
Lease Liabilities	-	-
Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	14,280,352	13,619,354
(ii) Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Trade payables		
Micro and Small Enterprises	-	-
Other than Micro and Small Enterprises	-	-
Other financial liabilities	-	-
(b) Other current liabilities	673,590	700,880
(c) Provisions	-	-
Total Current Liabilities	673,590	700,880
Total Liabilities (i+ii)	14,953,942	14,320,234
TOTAL EQUITY AND LIABILITIES (1+2)	3,794,758	3,745,560

For DYNAMIC MICROSTEPPERS LIMITED

ASHWIN SHAH
Director
DIN: 03115009

DYNAMIC MICROSTEPPERS LTD. MUMBAI

Place: MUMBAI
Date: 14/11/2023