

DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,
Vile Parle (East) Mumbai – 400 057
CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

February 9, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 531330

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on February 9, 2024:

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, February 9, 2024 which commenced at 3:00 p.m. and concluded at 4:00 p.m., have amongst other matters considered and approved the un-audited Financial Results of the Company for the quarter ended on December 31, 2023.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,

For DYNAMIC MICROSTEPPERS LIMITED

For Dynamic Microsteppers Ltd.

Ashwin Shah
Director
DIN: 03115009

Director

Encl: As below.

Email Address: dynamicmicrostepperslimited@gmail.com
Web Site: www.dynamicmicrosteppers.com

S S R V & Associates

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhayander
East Thane- 401105

Email: rakesh_agrval@yahoo.co.in

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results **of Dynamic Microsteppers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of

Dynamic Microsteppers Limited

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited for the period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the

relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

FOR SSRV & ASSOCIATES

Chartered Accountants

Rakesh Agarwal



CA RAKESH AGARWAL

Partner

M No- 129593

Firm Registration No: 135901W

UDIN: 24129593BKAFV1182

Place: Mumbai

Date: 09-02-2024

DYNAMIC MICROSTEPPERS LIMITED

506, MARATHU ARCADE, ABOVE AXIS BANK, NEAR GARWARE, SUBHASH ROAD, VILE PARLE (E), MUMBAI 400 057

CIN: L45206MH1985PLC036261 Tel No.: 022-26842631 Fax No.: 022-26843784

Website: www.dynamicmicrosteppers.com Email Id: dynamicmicrostepperslimited@gmail.com

Unaudited Standalone Financial Results for the quarter ended December 31, 2023

Part I

(Amount in Rs.)

Statement of Un-audited Standalone Financial Results for the Quarter ended December 31, 2023

Sr. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income	-	-	-	-	-	-
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	1,65,123	86,639	1,47,655	7,49,634	6,92,698	9,95,052
	Total Expenses	1,65,123	86,639	1,47,655	7,49,634	6,92,698	9,95,052
3	Profit / (Loss) exceptional items and tax	(1,65,123)	(86,639)	(1,47,655)	(7,49,634)	(6,92,698)	(9,95,052)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(1,65,123)	(86,639)	(1,47,655)	(7,49,634)	(6,92,698)	(9,95,052)
6	Tax expense: - Current Tax - Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(1,65,123)	(86,639)	(1,47,655)	(7,49,634)	(6,92,698)	(9,95,052)
8	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
11	Profit/(Loss) for the period	(1,65,123)	(86,639)	(1,47,655)	(7,49,634)	(6,92,698)	(9,95,052)
12	Other comprehensive income (A) (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period	(1,65,123)	(86,639)	(1,47,655)	(7,49,634)	(6,92,698)	(9,95,052)
14	Paid-up equity share capital (Face Value of Rs. 10/- each))	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000	3,44,88,000
15	Reserve and Surplus (excluding Revaluation Reserves)						(4,50,62,673)
16	Earnings Per Share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	(0.05)	(0.03)	(0.04)	(0.22)	(0.20)	(0.29)
	(b) Diluted	(0.05)	(0.03)	(0.04)	(0.22)	(0.20)	(0.29)

NOTE:

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and year ending 31.12.2023 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th Feb, 2024. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Un-audited Standalone financial results of the Company for the quarter ended December 31, 2023 are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE website ie. www. bseindia.com.

By order of the Board
For **DYNAMIC MICROSTEPPERS LIMITED**
Ashwin Shah

Place : Mumbai
Dated : 09-Feb-24

ASHWIN SHAH
Director
DIN: 03115009

Director